



Pooling Program

Valutec[®]

www.valutec.net | 800.509.0625



POOLING

An essential management tool for merchants with more than one location and more than one owner.

Pooling: Tracking and reporting the card activations, add-values and redemptions that occur at different locations in a multi-store, multi-owner environment.

Pooling ACH transfer: Moving funds between the bank accounts of store locations to reconcile redemption imbalances according to the Pooling Report.

There are two pooling types — *corporate* and *location*.

Corporate Pooling

- Funds move from individual locations to a central Corporate Account
- Corporate Account maintains all funds
- Redemptions at any location are funded by Corporate Account
- Corporate Account can hold back a percentage of all redemptions

Location Pooling

- Funds move from location to location
- Selling location holds funds from sales
- Redemptions at any other location are funded by the original selling location
- Funds for cards reloaded at any other location will be moved to the original selling location

Which type of pooling is right for the merchant?

Choose Corporate Pooling when:

- Corporate office wants to retain funds from card sales and control the movement of funds
- Non affiliated merchants, such as a mall, want a collective gift card program

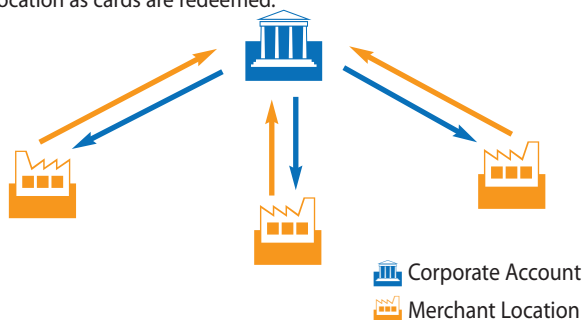
Choose Location Pooling when:

- Affiliated merchants, such as a chain of restaurants, want funds from card sales to be retained by the locations rather than swept into a central corporate account
- There is no corporate entity controlling the stored value program

Pooling Functions / Options	Corporate Pooling	Location Pooling
Report available on the 5th of each month	Yes ✓	Yes ✓
Merchant can utilize report to move funds	Yes ✓	Yes ✓
Corporate office can hold back a percentage of pooled funds	Yes ✓	No
Corporate office can collect a percentage of gift card activations and add-value transactions	No	Yes ✓
Option for Valutec to move funds automatically on or about the 20th of each month	Yes ✓	Yes ✓
Cost per location for Valutec to manage the monthly ACH funds transfers	Yes ✓	Yes ✓

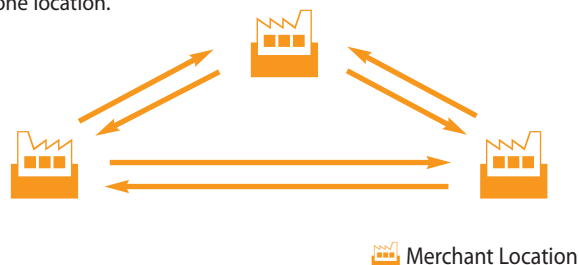
Corporate Pooling

All funds from card sales are initially transferred to the central Corporate Account and then moved back to the appropriate location as cards are redeemed.



Location Pooling

Funds from card sales are initially deposited in the bank account of the “selling location” and then moved as necessary (usually once per month) to reconcile sales and redemptions of individual cards that may occur at more than one location.



Pooling SETUP FORM

Fax to: 615-786-0078
Email to: orders@valutec.net



CUSTOMER INFORMATION

Company Name

Contact Name

Email Address

Phone #

Reseller Company Name

ID

Sales Rep Name

Phone

Sales Rep Email Address

POOLING SETUP INFORMATION

Pooling Type: choose one.

1. Corporate Pooling

All activation funds moved to a corporate account. All redemptions funds moves from corporate account to the redeeming location.

Holdback percentage available at the corporate account.

• Corporate Holdback? Yes % _____ No

Valutec to initiate ACH funds transfers

Merchant Corporate office to initiate funds transfers (reports only)

Master Checking account (Corporate Pooling only):

DBA Name of Account

DDA Number

Routing Number

2. Location Pooling

All activation funds remain at the activating location. Funds are moved between locations once per month to reconcile any activation/redemption imbalances. No holdback option

Note on Location Pooling:

Location pooling leaves unredeemed card balances with the location. Because of this, a merchant should be aware that if a location goes out of business, card balances assigned to that location may still be redeemed in the future at other locations. Valutec handles pooling transfers between locations based on transaction activity. For this reason, if Valutec is unable to collect any rejected pooling transfers from a closed location, then Valutec will collect the rejected funds from either the corporate or main merchant account.

Valutec to initiate ACH funds transfers

Merchant corporate office to initiate funds transfers (reports only)

VALUTEC POOLING

What is Pooling?

Pooling: Tracking and reporting the card activations, add-values and redemptions that occur at different locations in a multi-store, multi-owner environment.

Pooling ACH transfer: Moving funds between the bank accounts of store locations to reconcile gift card redemption values according to the Pooling Report, optional Valutec monthly service (\$5 per location, per month). Valutec provides two types of the pooling service, corporate and location pooling.

CORPORATE POOLING

- Funds move from individual locations to a central Corporate Account.
- Corporate Account maintains all funds.
- Redemptions at any location are funded by Corporate Account
- Corporate Account can hold back a percentage of all redemptions

LOCATION POOLING

- Funds move from location to location
- Selling location holds funds from sales
- Redemptions at any other location are funded by the original selling location
- Funds for cards reloaded at any other location will be moved to the original selling location



Which Pooling service is best for my business?

CHOOSE CORPORATE POOLING WHEN...

- Corporate office wants to retain funds from card sales and control the movement of those funds
- Non-affiliated merchants or groups such as a shopping mall that would like a collective branded gift card program

CHOOSE LOCATION POOLING WHEN...

- Affiliated merchants such as a chain of retail restaurants who want funds from gift card sales to be retained by the activating location rather than swept into a central corporate account
- There is no central corporate entity controlling the stored value card program

VALUTEC POOLING

LOCATION POOLING

Funds from gift card sales are initially deposited in the account of the activating or “selling location” and then moved as necessary to reconcile the sales and redemptions of individual cards that may occur at more than one location.

Valutec Location Pooling Activity Example

Following one gift card and the funds for that card’s value from the point of sale (activation) through the redemption & reconciliation process



January- A Bob’s Burger World Gift Card is purchased and activated at the Milwaukee location for \$50.



March- The cardholder visits their favorite Bob’s Burger World in Nashville and is then redeemed (spent) for \$25 of the \$50 value on that Bob’s Burger World gift card.

April 20th- Valutec sweeps \$25 from the Milwaukee Burger World location’s bank account and then makes a deposit in the Nashville Bob’s Burger World store’s designated checking account.



VALUTEC POOLING

CORPORATE POOLING

All funds from gift card sales (activations) are transferred monthly to a merchant's central bank account. Then when the gift card is redeemed the funds are deposited into the appropriate account of that "selling location". The unredeemed gift card value or "breakage" is held by the corporate merchant location.

Valutec Corporate Pooling Activity Example -Following one gift card and the funds for that card's value from the point of sale (activation) through the redemption and reconciliation process



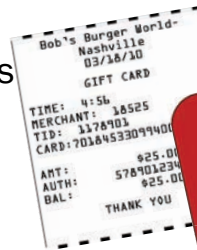
January- A Bob's Burger World Gift Card is purchased and activated at the Milwaukee location for \$50 .



February 20th- Valutec sweeps \$50 from the Milwaukee location's bank account and deposits it into the main Bob's Burger World Corporate pooling account.



March- The cardholder visits their favorite Bob's Burger World in Nashville and redeems (spends) \$28.50 of that gift card's initial \$50 value.



April 20th- Valutec sweeps \$28.50 from the main pooling bank account and makes a deposit in the Nashville Bob's Burger World store's designated checking account.

